

Link Fund Solutions Limited 65 Gresham Street London EC2V 7NQ Tel: +44 (0) 345 922 0044

www.linkfundsolutions.co.uk

01 June 2022

LF Arch Cru Income Fund (a sub-fund of the LF Arch cru Diversified Funds, an Investment Company with Variable Capital) (the "Fund")

The purpose of this notice is to provide investors with updated valuation information in respect of the Fund as at 31 March 2022.

The value of the Fund

The directors of the Guernsey Cells have now published the finalised Net Asset Values ("NAVs") of the Guernsey Cells as at 31 March 2022. Based on that information, we have calculated that, as at 31 March 2022, the NAV of the Fund was £294,548.

We have set out in the table below the price of each class of share in the Fund as at 31 March 2022. For reference, the table also includes the share price as at 31 December 2021 and the pence per share rate of the thirteenth Capital Distribution made on 24 May 2019.

Share class	NAV per share as at 31 December 2021 (based on published NAVs of Cells)	NAV per share as at 31 March 2022 (based on published NAVs of Cells)	% change since 31 December 2021	Thirteenth Capital Distribution paid May 2019
'B' income	£0.0125	£0.0119	-4.80%	0.36p
'A' accumulation	£0.0145	£0.0138	-4.83%	0.42p

As previously reported, we intend in the future to calculate the NAV of the Fund and the price of each share class on a quarterly basis (although this will be dependent on the Guernsey Cells publishing their NAVs in a timely manner). We will publish the NAV and share price information for the Fund on <u>www.linkgroup.eu/lf-arch-cru</u>.

Link Fund Solutions Limited

Link Fund Solutions Limited (registered in England and Wales No. 01146888) acts as Authorised Corporate Director / Authorised Fund Manager/ Alternative Investment Fund Manager, Link Financial Investments Limited (registered in England and Wales No. 02823982) acts as an ISA Manager and Link Fund Administrators Limited (registered in England and Wales No. 00934528) provides fund administration services. These three companies are authorised and regulated by the Financial Conduct Authority; register numbers: Link Fund Solutions Limited 1997; Link Financial Investments Limited 169586 and Link Fund Administrators Limited 121795.