

15 November 2021

**LF Arch cru Investment Portfolio (a sub-fund of the LF Arch cru Investment Funds, an Investment Company with Variable Capital) (the "Fund")**

The purpose of this notice is to provide investors with updated valuation information in respect of the Fund as at 30 September 2021.

**The value of the Fund**

The directors of the Guernsey Cells have now published the finalised Net Asset Values ("NAVs") of the Guernsey Cells as at 30 September 2021. Based on that information, we have calculated that, as at 30 September 2021 the NAV of the Fund was £9,498,831.

We have set out in the table below the price of each class of share in the Fund as at 30 September 2021. For reference, the table also includes the share price as at 30 June 2021 and the pence per share rate of the fourteenth Capital Distribution made on 29 July 2021.

Share class	NAV per share as at 30 June 2021 (based on published NAVs of Cells)	NAV per share as at 30 September 2021 (based on published NAVs of Cells)	% change since 30 June 2021	Fourteenth Capital Distribution paid July 2021
'A' income	£0.0341	£0.0399	17.01%	1.06p
'A' accumulation	£0.0343	£0.0401	16.91%	1.07p
'B' income	£0.0344	£0.0402	16.86%	1.08p
'B' accumulation	£0.0348	£0.0407	16.95%	1.09p
'C' US\$ income	\$0.0451	\$0.0511	13.30%*	1.44c
'C' US\$ accumulation	\$0.0466	\$0.0528	13.30%*	1.49c
'D' income	£0.0342	£0.0400	16.96%	1.07p
'D' accumulation	£0.0345	£0.0403	16.81%	1.07p

\* The movement on the share classes denominated in US dollars is partially due to the movement on the sterling: dollar exchange rate. If the effect of this movement is removed the change in the share price is of similar magnitude as the sterling denominated share classes listed elsewhere in the table.

As previously reported, we intend in the future to calculate the NAV of the Fund and the price of each share class on a quarterly basis (although this will be dependent on the Guernsey Cells publishing their NAVs in a timely manner). We will publish the NAV and share price information for the Fund on [www.linkgroup.eu/lf-arch-cru](http://www.linkgroup.eu/lf-arch-cru).

**Link Fund Solutions Limited**