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LF Arch Cru Balanced Fund (a sub-fund of the LF Arch cru Diversified Funds, an Investment Company with Variable Capital) (the "Fund")

The purpose of this notice is to provide investors with updated valuation information in respect of the Fund as at 31 December 2020.

The value of the Fund

The directors of the Guernsey Cells have now published the finalised Net Asset Values ("NAVs") of the Guernsey Cells as at 31 December 2020. Based on that information, we have calculated that, as at 31 December 2020, the NAV of the Fund was £809,890.

We have set out in the table below the price of each class of share in the Fund as at 31 December 2020. For reference, the table also includes the share price as at 30 September 2020 and the pence per share rate of the thirteenth Capital Distribution made on 24 May 2019.

Share class	NAV per share as at 30	NAV per share as at	% change	Thirteenth
	September 2020 (based	31 December 2020	since 30	Capital
	on published NAVs of	(based on published	September	Distribution
	Cells)	NAVs of Cells)	2020	paid May 2019
Accumulation	£0.0500	£0.0544	8.80%	1.27p

As previously reported, we intend in the future to calculate the NAV of the Fund and the price of each share class on a quarterly basis (although this will be dependent on the Guernsey Cells publishing their NAVs in a timely manner). We will publish the NAV and share price information for the Fund on the "Investor communications" tab of our website, <u>www.linkfundsolutions.co.uk</u>.

Link Fund Solutions Limited

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