

Link Fund Solutions Limited 65 Gresham Street London EC2V 7NQ Tel: +44 (0) 345 922 0044

www.linkfundsolutions.co.uk

07 September 2022

LF Arch Cru Specialist Portfolio (a sub-fund of the LF Arch cru Investment Funds, an Investment Company with Variable Capital) (the "Fund")

The purpose of this notice is to provide investors with updated valuation information in respect of the Fund as at 30 June 2022.

The value of the Fund

The directors of the Guernsey Cells have now published the finalised Net Asset Values ("NAVs") of the Guernsey Cells as at 30 June 2022. Based on that information, we have calculated that, as at 30 June 2022, the NAV of the Fund was £381,341.

We have set out in the table below the price of each class of share in the Fund as at 30 June 2022. For reference, the table also includes the share price as at 31 March 2022 and the pence per share rate of the fifteenth Capital Distribution made on 30 May 2022.

Share class	NAV per share as at 31 March 2022 (based on published NAVs of Cells)	NAV per share as at 30 June 2022 (based on published NAVs of Cells)	% change since 31 March 2022	Fifteenth Capital Distribution paid May 2022
'A' income	£0.0306	£0.0310	1.31%	0.72p
'A' accumulation	£0.0308	£0.0312	1.30%	0.72p
'B' income	£0.0311	£0.0316	1.61%	0.73p
'B' accumulation	£0.0313	£0.0318	1.60%	0.74p
'C' US\$ income	\$0.0396	\$0.0367	-7.32%*	0.93c
'C' US\$ accumulation	\$0.0402	\$0.0372	-7.46%*	0.94c
'D' income	£0.0310	£0.0314	1.29%	0.73p
'D' accumulation	£0.0311	£0.0315	1.29%	0.73p

Link Fund Solutions Limited (registered in England and Wales No. 01146888) acts as Authorised Corporate Director / Authorised Fund Manager/ Alternative Investment Fund Manager, Link Financial Investments Limited (registered in England and Wales No. 02823982) acts as an ISA Manager and Link Fund Administrators Limited (registered in England and Wales No. 00934528) provides fund administration services. These three companies are authorised and regulated by the Financial Conduct Authority; register numbers: Link Fund Solutions Limited (19197; Link Financial Investments Limited 169586 and Link Fund Administrators Limited 121795.

* The movement on the share classes denominated in US dollars is partially due to the movement on the sterling: dollar exchange rate. If the effect of this movement is removed the change in the share price is of similar magnitude as the sterling denominated share classes listed elsewhere in the table.

As previously reported, we intend in the future to calculate the NAV of the Fund and the price of each share class on a quarterly basis (although this will be dependent on the Guernsey Cells publishing their NAVs in a timely manner). We will publish the NAV and share price information for the Fund on www.linkgroup.eu/lf-arch-cru.

Link Fund Solutions Limited