

20 August 2021

**LF Arch Cru Balanced Fund (a sub-fund of the LF Arch cru Diversified Funds, an Investment Company with Variable Capital) (the "Fund")**

The purpose of this notice is to provide investors with updated valuation information in respect of the Fund as at 30 June 2021.

**The value of the Fund**

The directors of the Guernsey Cells have now published the finalised Net Asset Values ("NAVs") of the Guernsey Cells as at 30 June 2021. Based on that information, we have calculated that, as at 30 June 2021, the NAV of the Fund was £667,497.

We have set out in the table below the price of each class of share in the Fund as at 30 June 2021. For reference, the table also includes the share price as at 31 March 2021 and the pence per share rate of the fourteenth Capital Distribution made on 29 July 2021.

Share class	NAV per share as at 31 March 2021 (based on published NAVs of Cells)	NAV per share as at 30 June 2021 (based on published NAVs of Cells)	% change since 31 March 2021*	Fourteenth Capital Distribution paid July 2021
Accumulation	£0.0543	£0.0449	4.60%	1.19p

\* Please note that the movement in the NAV per share since 31 March 2021 can, in part, be attributed to the fact that we made the fourteenth capital distribution to shareholders on

29 July 2021. The 30 June 2021 NAV has therefore been reduced by the amount of this fourteenth capital distribution. As such, the figures in the column titled "% change since 31 March 2021" in the table above reflect any movement in NAV per share on a net basis excluding the reduction in the 30 June 2021 NAV due to the fourteenth interim distribution.

As previously reported, we intend in the future to calculate the NAV of the Fund and the price of each share class on a quarterly basis (although this will be dependent on the Guernsey Cells publishing their NAVs in a timely manner). We will publish the NAV and share price information for the Fund on the "Investor communications" tab of our website, [www.linkfundsolutions.co.uk](http://www.linkfundsolutions.co.uk).

**Link Fund Solutions Limited**

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